



## **Waterloo Regional Heritage Foundation**

### **Annual General Meeting**

#### **Agenda**

Tuesday, October 23, 2018

6:00 p.m.

Waterloo County Room

150 Frederick Street, Kitchener, ON

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1. **Approval of Minutes - Annual General Meeting of [June 13, 2017](#)**

**Page 2**
2. **Adoption of the [Annual Report](#)**

**Page 6**
3. **[Auditor's Statement](#) and Appointment of Auditor**

**Page 24**
4. **Election of Directors – W. Stauch, Foundation Chair**

**Recommendation:**

That the current Board of Directors be elected, for an interim basis, until the next Annual General meeting.
5. **Next Regular Meeting – TBD**
6. **Adjourn**



## **Waterloo Regional Heritage Foundation**

### **AGM Minutes**

Tuesday, June 13, 2017

7:00 p.m.

Victoria Park Pavilion

80 Schneider Ave., Kitchener, ON

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Present were: Chair W. Stauch, D. Bonk, J. Clinckett, T. Galloway, K. Harvey, J. Hendry, J. Lewis, S. Roy, N. Richbell, K. Seiling and L. Turner

Members absent: R. Albrecht, J. Malvern, M. McCreery, S. Massel, B. Paddock and S. Roy

### **Opening Remarks**

W. Stauch, Foundation Chair, provided opening remarks welcoming attendees and provided an overview of the evening's program and introduced the Good Hearted Women singers.

### **Performance by Good Hearted Women Singers**

### **Approval of Minutes**

Moved by T. Galloway

Seconded by L. Turner

That the minutes of the Waterloo Regional Heritage Foundation meeting held on June 14, 2016, be approved

Carried

### **Adoption of the Annual Report and Auditor's Statement**

Moved by D. Bonk

2442647

Seconded by J. Hendry

That the Auditor's Statements of the Waterloo Regional Heritage Foundation for the year ending December 31, 2016, be adopted as presented.

Carried

### **Election of Directors**

Foundation Chair W. Stauch introduced Erin Flewwelling, the Foundation's Corporate Secretary who conducted the election of the Directors for the 2017-2019 term on the Foundation.

E. Flewwelling announced all the directors of the Foundation are voting members of the Foundation, and so all members may vote in the election this evening. She noted that there are six vacancies on the Foundation Board. She noted the following five (5) people have applied for positions on the board: Richard Albrecht, John Glass, Lyndsay Haggerty, Lynn Stace and Warren Stauch.

E. Flewwelling called three times for additional nominations from the floor, and with no additional nominations, asked for a motion to close the nominations.

Moved by J. Hendry

Seconded by J. Lewis

That the nominations be closed.

Carried

E. Flewwelling declared the following nominees as elected to the Foundation's Board of Directors:

- Richard Albrecht
- John Glass
- Lyndsay Haggerty
- Lynn Stace
- Warren Stauch

### **Presentation of Awards of Excellence – Heritage Advisory Committee**

T. Galloway introduced and presented Marie Voision with the Awards of Excellence.

J. Hendry introduced and presented Mino Ode Kwewak N'gamowak with the Awards of Excellence.

**Presentation of the Sally Thorsen Award of Excellence**

N. Maitland introduced and presented Karen Ball-Pyatt with the Sally Thorsen Award of Excellence.

**Presentation of the Dr. Jean Steckle Award for Heritage Education**

J. Clinckett introduced and presented Rick Haldenby with the Dr. Jean Steckle Award for Heritage Education.

**Presentation of the Region of Waterloo History Prize**

J. Lewis thanked Karen Ball-Pyatt, Tracy Loch, Marion Roes and Janet Sealy for judging this year and presented Philippe Elsworthy with the Waterloo History Prize for his book "Evolving Landscapes: A Photographic Memoir".

**Acknowledgements**

Chair W. Stauch recognized the contributions of N. Maitland, S. Massel, M. McCreery, and L. Turner.

W. Stauch thanked the members of the Foundation's Communications Committee and Heritage Advisory Committee for their tremendous efforts in organizing the evening's program. He acknowledged the professional assistance provided to the Foundation by Regional staff Erin Flewwelling, Foundation Secretary and Connie Bogusat, Financial Analyst.

**Guest Speaker**

Geoff Hayes provided a presentation on Waterloo County as it was in 1867.

**Next Regular Meeting – June 27, 2017****Adjourn**

Moved by L. Turner

Seconded by J. Lewis

That the meeting adjourn at 8:25 p.m.

Carried

#2442647

**Foundation Chair, W. Stauch**

**Foundation Secretary, E. Flewwelling**



Annual Report  
of the  
Waterloo Regional Heritage  
Foundation

2017

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## Message from the Chair

In 1973, when regional government was established in the area, Jack Young, the first Chair of the Regional Municipality of Waterloo, recognized the importance of local identity and tradition. At a time of change, when previously existing municipal structures were reconfigured, including, in some cases, dissolution and amalgamation, it was felt that regional government had a responsibility to ensure that local heritage was preserved.

The Waterloo Regional Heritage Foundation (WRHF) was incorporated in 1973 as a non-profit organization funded through an annual grant from the Region of Waterloo. Its mandate is to promote and encourage interest in the heritage and culture of Waterloo Region.

The Foundation was not only the first heritage organization set up and funded by a regional government, but it set a precedent in Canada as the first heritage organization that was allocated a substantial amount of public money by any level of government.

With eighteen directors representing Region-wide heritage organizations, the Waterloo Regional Heritage Foundation is well-placed to consult, advise, and offer moral support on a wide number of heritage issues throughout the Region.

The Foundation meets on the fourth Tuesday evening of each month (with the exception of July, August, and December) at Regional Headquarters, 150 Frederick Street, Kitchener.

The WRHF, thanks to an annual per-capita allocation from the Regional Municipality of Waterloo, offers funding for investment in heritage-related endeavors. There are three types of grants available: Project/Event Grants, Building Grants, and Publication Grants. Information is available on the Foundation's website: [www.wrhf.org](http://www.wrhf.org).

Over the last 45 years, the Foundation has continued to support local heritage initiatives. Since 1973, the Foundation has distributed well over \$1,500,000 to a wide variety of projects throughout the Region of Waterloo.

Grants are made to promote an understanding of, and appreciation for our local heritage, preserving, in perpetuity places, objects, events or figures of local heritage or historical significance and public accessibility. For publications, this may involve placing copies in public or school libraries. Buildings or sites should be open or visible to the public.

Special thanks are extended to the directors of the Waterloo Regional Heritage Foundation for their interest and dedication to preserving the history of the Waterloo

Region. In particular, we want to recognize the on-going support of Regional employees Erin Flewwelling, Jessica Rudy and Connie Boguast who work hard behind the scenes on behalf of the Foundation.

Regional chair Ken Seiling has been a member of the Foundation for 33 years and has seldom missed a meeting. He has been a dedicated advocate for heritage and has brought an historical perspective to the table. We want to thank Ken for his ongoing support and wish him well in retirement.

Respectively submitted,

Warren Stauch, Chair

### Membership 2017-2018

Members	Municipality
Warren Stauch, Chair	Kitchener
John Glass, Vice Chair	Kitchener
Darryl Bonk Waterloo Region Branch, Ontario Genealogical Society	Kitchener
John Clinckett ACO North Waterloo	Waterloo
David Emberly Waterloo Historical Society	Cambridge
Vacant ACO Cambridge	
Richard Albrecht	Waterloo
John Arndt	Waterloo
Tom Galloway, Regional Councillor	Kitchener
Allyson Haggerty	Waterloo
Lyndsay Haggerty	Kitchener
Julie Lewis	Waterloo
James Malvern	Kitchener
Ken McLaughlin	Waterloo
Ken Seiling, Regional Chair	Woolwich

Secretary – Jessica Rudy

Treasurer – Craig Dyer, Regional Treasurer



OFFICE OF THE REGIONAL CHAIR  
Ken Seiling

REGIONAL MUNICIPALITY OF WATERLOO

150 Frederick Street, Kitchener ON N2G 4J3 Canada  
Telephone: 519-575-4585  
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Dear Friends,

Jack Young, the Region's first Regional Chair, left us all a legacy piece that continues to this day to assist the heritage community. The creation of the Waterloo Regional Heritage Foundation provided a source of financial assistance to aid heritage projects of many different types and in many different locations. Jack saw the need to make sure that we preserved and remembered our heritage as the world moved quickly on and as change was rapidly upon us.

Having served for many years on the Foundation, I have seen the work of many volunteers who have sat on the Foundation, offering their advice and their volunteer efforts to support Jack's vision. To all of you who have served I offer my appreciation for continuing to support and enhance the work of preserving the heritage of Waterloo Region.

Sincerely,

Ken Seiling  
Regional Chair

## **Reports from Community Organizations**

### **Architectural Conservancy Ontario – North Waterloo**

At the time of print, a report was not available.

## Waterloo Historical Society

The Waterloo Historical Society, founded in 1906, continues to fulfill its mandate to preserve and interpret the Region's history through the collection of archival records and research support and to share this information with the public through meetings, publications and media updates. We are grateful to the Kitchener Public Library for housing our archival collection in the Grace Schmidt Room of Local History. The society supports and engages with other historical and heritage groups.

Each year the WHS publishes a quarterly Newsletter. This keeps both members and the public (it may be found in local libraries) up-to-date on historical matters of interest and importance. As well, there are several public meetings held yearly, and these may be attended by as many as one hundred people. The society's latest plaque project is for the Westmount neighbourhood and the final wording has been approved; the plaque is to be unveiled in 2019.

Society President, Lesley Webb and David Emberly appeared before Cambridge City Council and presented each member with a copy of the 103rd Annual Volume which highlighted the two-hundred year history of Galt and North Dumfries Township. The presentation by the WHS recognized this historic anniversary. Several members of council used this visit by the WHS to speak in support of heritage and the comments of Mayor Doug Craig will be long remembered by all who heard them. The event was broadcast by Rogers.

During the past year the WHS completed a major undertaking. The Online Indexing Project created indices of both text and images of the society's first 103 Annual Volumes. This involved an estimated 11,227 pages and possibly more than a million words. It is believed to be the most ambitious single project ever undertaken by the WHS. As each volume is separately indexed, it will now be necessary to merge these into one index. The indexer, Anna-Marie Larsen, was assisted by a committee of five members who acted as proof-readers and checked for facts and accuracy. Volumes 104 and 105 were published during the project and will be indexed later. The index may be found at [www.whs.ca/online-index](http://www.whs.ca/online-index).

The WHS is funded through membership fees, grants, donations and bequests. The Annual Volume, now in its 105th edition, is funded by the ongoing support of the Waterloo Regional Heritage Foundation.

In August, two of the society's past presidents died. Herb Ratz and James Breithapt who had also been a board member of the Waterloo Regional Heritage Foundation and a long-time member of the Ontario Legislature.

The Waterloo Historical Society was a founding member of the Waterloo Regional Heritage Foundation on whose board it continues to sit. Over the past forty-four years of the foundation's existence the society has provided valued leadership and is proud of the fact that it has been the single most important and consistent presence on the foundation.

David Emberly | Waterloo Historical Society

## **Waterloo Region Branch, Ontario Genealogical Society**

In the last year the branch has continued to provide help for those researching their family history.

Volunteers continued to record the final stages of our cemetery project. All cemeteries have had a final recording. This marks a milestone in our history. We began recording our cemeteries decades back and 8 years ago we decided to revisit each cemetery and record every stone, update the status of those missing, replaced and misread. 2018 marked the completion of this remarkable effort and we are pleased.

## **Architectural Conservancy of Ontario – Cambridge and North Dumfries**

The Architectural Conservancy of Ontario was formed in 1933 to protect and preserve Ontario's historic buildings and places of natural beauty. The Cambridge and North Dumfries Branch of the ACO continues to fulfill that mandate. The following year in review reflects some of the continuing efforts of a dedicated membership to provide stewardship of the built and natural resources of this area through continuing education and stewardship.

The Southworks/Gaslight District issue has been largely resolved. Following a hearing, the Ontario Municipal Board (now the Local Planning Appeal Tribunal) handed down a six-page decision in favour of the ACO in February 2018, stating that there were grounds "worthy of a full hearing of the merits." In August, Minutes of Settlement were executed by the ACO Cambridge and North Dumfries Branch, and HIP Developments. More of the heritage buildings will be preserved although the two twenty-story towers will proceed. This agreement means that a full hearing will not be required.

In May, the Cambridge ACO held the first of a new Speakers Series, with Paul Sapounzi, Partner In Charge, The Ventin Group Ltd., whose topic was Carlos Ventin: The Bright Future of the Past. This series will assist in fulfilling the ACO mandate to educate.

The board, through branch president Jeremy Hetherington, has asked Cambridge City Council to designate 16 Byng Avenue, Cambridge, under Part IV of the Ontario Heritage Act. This Regency style house, named "Kirkmichael", was built in 1832 by the family of The Honourable William Dickson, often regarded as the founder of Galt and was the home of his son William Dickson, Jr. who gave Galt the fourteen acres of land that is now named Dickson Park.

The board continues to monitor neighbourhoods and areas where heritage and natural resources are seen to be at risk. Black Bridge, Blair Road, Barrie's Lake and the East Side Lands are paramount among these. The board is awaiting resolution to an encroachment and remediation settlement with the City of Cambridge at the Sheave Tower site. This has been ongoing since roadwork was done some two years ago. The Sheave Tower of 1876 was restored some years ago and has become an iconic structure of local heritage.

We express our appreciation to retiring Regional Chairman and foundation board member Ken Seiling, and thank him for his dedication to heritage and congratulate him for his years of service to the community.

The ACO has been an active and vital component of the Waterloo Regional Heritage Foundation since the foundation's incorporation in 1974. The Cambridge and North Dumfries Branch of the Architectural Conservancy of Ontario continues to support heritage matters and reflects the concerns of area residents.

Submitted by David Emberly on behalf of the Members

## **Allocations and Finance Committee**

The Allocations and Finance (A&F) sub-committee has the unique responsibility of carefully reviewing all applications submitted for grant funding and making recommendations to the Foundation's Board of Directors. After reviewing dozens of applications for Capital, Publication and Project Grants, the Waterloo Regional Heritage Foundation approved funding for nine projects within the 2017-2018 year. In addition, several applications received by A&F are in various stages of review.

Although sometimes challenging, more often than not the members of A&F volunteer to be on this sub-committee owing to their passion for preserving the architectural, cultural and aesthetic heritage of Waterloo Region and the rewarding experience it generates. As with the changing landscape of the Region, A&F has had to innovate to grow. As a result we are increasingly working hands-on with grant applicants in order to ensure that concerns are addressed and clarity is available at all stages of the application process. A&F is looking forward to what the next year will bring.

Lyndsay Haggerty  
Chair, Allocations & Finance

## **Communications Committee**

Last year the committee continued to provide information about the Waterloo Regional Heritage Foundation. In May, we offered to the public a free day at the Waterloo Regional Museum. The great hall was filled with exhibitors from various organizations, the Waterloo Historical Society was in the Theatre and held their meeting where their annual volume was handed out, but more importantly our Foundation had the opportunity to present our various heritage awards for this year to deserving people. For those who attended it was well received.

The Foundation was also represented by the committee at last year's Door Open and we had the opportunity to share to the public what we are all about.

The committee is in the process to reevaluating possibilities for future events, outreach and opportunities to promote the Foundation.

## Heritage Advisory Committee

The Heritage Advisory Committee's has the pleasure of being in charge of awarding several awards throughout the year, to the deserving candidates who were nominated. This year we were lucky enough to award four Awards of excellence awards, as well as both the Sally Thorsen Award of Excellence, and the Jean Steckle Award for Heritage Education, at our Discovering Heritage event in May, which was hosted at the Waterloo Region Museum.

### Awards of Excellence

The Awards of Excellence, inaugurated in 1983, are intended to recognize outstanding contributions by individuals, institutions and organizations to heritage preservation in the Waterloo Region, in such areas as archaeology, archives, culture, education, genealogy, history, literature, media, natural history as well as others.

### Margaret McCreery

Margaret McCreery is someone who is very dedicated to the preservation of the heritage of the Waterloo Region. Margaret has dedicated a lot of time and passion to heritage preservation, especially within the townships of both Ayr, and North Dumfries. One of the projects that Margaret has taken on, along with her husband, was the salvation of a pioneer cabin, which the couple had dismantled, and lovingly restored on their property.

Margaret spent a number of years as a member of the Waterloo Regional Heritage Foundation. Since departing the Foundation, Margaret has dedicated a great deal of time to the Ayr Ice House. Margaret has been working diligently to raise funds, and save the Icehouse, one of only four remaining icehouses in Canada. We would like to take this time to recognize and thank Margaret McCreery for everything she has done to help preserve the heritage of the Waterloo Region.

### Karen Scott Booth

Karen Scott Booth has had many roles within heritage preservation in the Waterloo Region. Karen has been an active member of Heritage Cambridge since 2004, nearly 10 years of that time serving as a Board member, and 2 years as Branch president in 2010, and 2011. In 2007, Karen was appointed by the City of Cambridge to the Arts and Culture Advisory Committee, as a representative of Heritage Cambridge. Karen has also served as chair of the CACAC Public Arts Committee.

Karen has also lovingly restored her residence, an old farmhouse on Sprague's road, which she has also opened up to the public during the annual house tour put on by ACO Cambridge. Karen has written articles and columns for the local media dedicated to heritage matters, and is also a frequent delegate at the City of Cambridge Municipal Heritage Advisory Committee, planning and development and Cambridge council meetings.

Karen is a strong advocate for the preservation of many local heritage sites, including but not limited to: The Sheave tower in Blair, the Black Bridge Community, The Galt Post Office, and Southworks. We think that Karen Scott Booth is very deserving of an Award of Excellence to commemorate all that she has done, and continues to do for the Heritage of the Waterloo Region.

### **Lesley Webb**

Lesley Webb is an active and passionate member of the Waterloo Historical Society. Lesley joined the Waterloo Historical Society in 2010, and by 2012 became the president of the WHS. Lesley has been involved in the WHS in many capacities, including acting on the nominating committee, programs committee, and as acting membership chair. Outside of her role in the WHS, Lesley has also worked on numerous special projects as well, including a project to have all of the past WHS annual volumes digitized. Lesley can also be seen at numerous heritage events representing the Waterloo Historical Society, including Doors Open Waterloo Region, Wilmot Heritage Day, and Heritage showcase. We would like to take the time to thank Lesley for all her dedication to the Heritage of the Waterloo Region through her work with the Waterloo Historical Society.

### **Stephanie Massel**

Stephanie Massel has been an advocate for the heritage of the Waterloo Region for a long time. As a life-long resident of the Waterloo Region herself, she has a great appreciation for the heritage of this Region. Stephanie served as a member of the Waterloo Regional Heritage Foundation for a number of years. During her time with the Waterloo Regional Heritage Foundation, Stephanie volunteered to give presentations at some of the Kitchener-Waterloo Association of Realtors meetings, where she gave talks on the resources available to Heritage property owners, who want to maintain the heritage of their properties.

Stephanie is also an advocate for the Kitchener Growth Management Plan, which would include having a portion of the parcel of land immediately south of the Woolner Heritage Farm, be conserved for floodplain/open space purposes. Stephanie has also been working on her family genealogy, tracing her family roots to New Germany in Upper Canada in the 1840s. We would like to thank Stephanie for the time she has dedicated to heritage conservation, and are happy to present her with this Award of Excellence.

### **Sally Thorsen Award of Excellence**

This award of excellence was created in 1998 in honour of the former Commissioner of Planning and Culture for the Region of Waterloo. This award may be presented to only one person in a year who has demonstrated, in the course of at least ten years of their professional lives, an outstanding level of commitment to heritage concerns in the Region of Waterloo.

### **Richard Fuller**

Richard Fuller has had a lengthy career working as the conservator at the Waterloo Region Museum, beginning in 1988. Richard joined the Waterloo Region Museum with a lot of expertise and knowledge. Richard studied painting, Sculpture, Photography,

interdisciplinary studies, anthropology, and art history at the St. Lawrence College, Ryerson University, Emily Carr College of Art and Design, and the University of British Columbia. After this, Richard went on to get his Masters of Art Conservation degree from Queen's University. Richard then followed this up with an internship at the UBC Museum of Anthropology and was the conservator at the Kaleowna Museum.

During his career at the Waterloo Region Museum, Richard has lent his expertise to the construction of the curatorial centre; the construction of the new museum building; the preservation of all the artifacts at the museum; The Schneider Haus and McDougall Cottage; and the conservation of numerous artifacts throughout the region.

In addition to lending his expertise to different projects, Richard has also supervised many students and interns, and has worked with many volunteers, patiently sharing his knowledge with all of them, while also enriching not only their work, but also their lives.

We would like to thank and recognize Richard Fuller for all the work he has put into conserving our heritage over his long career, by presenting him with the Sally Thorsen Award of Excellence.

### **Dr. Jean Steckle Award for Heritage Education**

This award for excellence in heritage education is presented to only one individual in a year, who has demonstrated leadership in heritage education through teaching, writing or by example, and who has encouraged and mentored others in the understanding and appreciation of the natural or cultural heritage of Waterloo Region

### **Diane Strickler**

Diane Strickler is a long time resident of Maryhill, and is the face and voice of the heritage in the St. Boniface and Mary Hill community. Diane was there in 1977 when the Historical Society of St. Boniface and Maryhill Community Committees were formed, with other community members celebrating their ancestral roots in the area. Diane was also instrumental in the creation of the Society's archives, which includes 2 floors of artifacts housed in the Edward Halter House.

Through her work as the archivist for the Historical Society of St. Boniface, Diane has helped numerous people research their family genealogy through the society's archives. On top of helping individuals with their family genealogy, Diane often helps prepare historical pages for the website, handle queries for archival materials, from both near and far, and provide research assistance to those in need, both electronically and at the Halter House.

As part of her work as the Archivist for the Historical society of St. Boniface, Diane maintains the collection, which includes family histories, census returns, naturalization records, church histories and more.

Diane has also authored two books revolving around the heritage of the Waterloo Region, and specifically around the heritage of the Maryhill and St. Boniface area. The *Diane Strickler Collection of Genealogical information*, which consists of data and record for approximately 1,371 families from the area. Diane also co-published a book with Mary Ann

Stroh entitled *New Germany to Maryhill: A Historical Journey*. Diane is currently working to collect pictures and stories of veterans who served in WWI and WWII, for the 4-H Binder. Diane is also a winner of the Canada 150 Volunteer Awards for their dedicated work. We would like to recognize Diane Strickler with the Jean Steckle Award for Heritage Education, for all the tireless work that she continues to do, for the preservation of the heritage of this Region.

Financial Statements of

**WATERLOO REGIONAL  
HERITAGE FOUNDATION**

Year ended December 31, 2017



KPMG LLP  
115 King Street South  
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Waterloo ON N2J 5A3  
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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Waterloo Regional Heritage Foundation

We have audited the accompanying financial statements of Waterloo Regional Heritage Foundation, which comprise the statement of financial position as at December 31, 2017, the statement of revenues and expenses for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Waterloo Regional Heritage Foundation as at December 31, 2017, and its results of revenues and expenses for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Waterloo, Canada  
June 26, 2018

**WATERLOO REGIONAL HERITAGE FOUNDATION**

## Statement of Financial Position

December 31, 2017, with comparative information for 2016

	2017	2016
<b>Assets</b>		
Cash	\$ 84,852	\$ 1,270
Accounts receivable	407	2,205
Investments (note 2)	191,148	305,450
	<u>\$ 276,407</u>	<u>\$ 308,925</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Grants committed (note 3)	\$ 137,327	\$ 192,925
Fund balance:		
Accumulated net revenue	139,080	116,000
	<u>\$ 276,407</u>	<u>\$ 308,925</u>

See accompanying notes to financial statements.

**WATERLOO REGIONAL HERITAGE FOUNDATION**

## Statement of Revenues and Expenses

Year ended December 31, 2017, with comparative information for 2016

	2017	2016
Revenue		
Grant from Region of Waterloo	\$ 106,210	\$ 106,210
Interest	3,928	1,870
	110,138	108,080
Expenses (Schedule)	87,058	201,318
Net revenue (expenses)	23,080	(93,238)
Accumulated net revenue, beginning of year	116,000	209,238
Accumulated net revenue, end of year	\$ 139,080	\$ 116,000

See accompanying notes to financial statements.

## WATERLOO REGIONAL HERITAGE FOUNDATION

Notes to Financial Statements

Year ended December 31, 2017

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### **Purpose of Foundation:**

The Waterloo Regional Heritage Foundation is primarily a grant making organization which supports heritage initiatives in Waterloo Region. Its primary purpose is to preserve and financially assist in the preservation of heritage landmarks, historical buildings and other projects of historical significance to the Region of Waterloo.

### **1. Significant accounting policies:**

These financial statements are prepared in accordance with the Chartered Professional Accountants of Canada Handbook Part III - Canadian accounting standards for not-for-profit organizations. The Foundation's significant accounting policies are as follows:

(a) Basis of accounting:

The accrual basis of accounting is used for financial reporting

(b) Fixed assets:

The historical cost and accumulated depreciation of fixed assets is not reported. Expenses of a capital nature are charged against revenues in the year they are incurred.

### **2. Investments:**

In 1994, the Heritage Foundation transferred its investment funds to the Regional Municipality of Waterloo. The funds invested are due on demand and bear interest based on the net percentage earned by the Regional Municipality of Waterloo. Interest is paid monthly.

**WATERLOO REGIONAL HERITAGE FOUNDATION**

Notes to Financial Statements, continued

Year ended December 31, 2017

**3. Grants committed:**

The Heritage Foundation approved the payment of the committed grants upon the applicant meeting all of the conditions of their approval. It is expected that all conditions will be fulfilled and these grants will be paid in 2018.

	Approved
<b>Grants committed previous years:</b>	
2016	
Waterloo Historical Society: Index 102 Volumes – Project Grant	\$ 18,227
Joe Amodeo – Property Grant Application – 70 Blair Rd, Cambridge	50,000
	<u>68,227</u>
2017	
The Society of St. Pius X – structural roof repairs at St. Peter’s Church	10,000
David and Kate Schooley – Property Grant – 920 Orr Court	30,000
Waterloo Public Library – WPL’s Waterloo Chronicle newspaper digitization	24,000
Mario Thomas – Property Grant – 212 Queen Street East, Cambridge	2,700
John Cann and Susan Brown – Property Grant: 115 State Street, Cambridge	2,400
	<u>69,100</u>
<b>Total grants committed</b>	<b>\$ 137,327</b>

**4. Statement of cash flows:**

A statement of cash flows has not been presented as it would not provide any additional useful information.

## WATERLOO REGIONAL HERITAGE FOUNDATION

### Schedule of Expenses

Year ended December 31, 2017

	2017	2016
Foundation projects:		
Heritage promotions:		
Events	\$ 1,735	\$ 1,612
Awards	7,626	8,025
	<u>9,361</u>	<u>9,637</u>
Grants paid (refunded):		
B. Paddock – 119 Grand Ave., South, Cambridge – Property Grant Application	(24,788)	-
Jodi & Jody Ball – Property Grant – 38 Lansdowne Rd., North, Cambridge	(7,587)	-
Rob Ring – Documentary: Care for the Child: The Story of the Bridgeport General,	(1)	-
Stephen Litt – Property Grant – Windermere Apartments – 48 Weber St., W., Kitchener	(3,500)	-
Bridgeport School Parent Council – Project Grant: Bridgeport School Bell Restoration and purchase of a cart	1,750	-
Stephen W. Young – Event Grant: Secret at Woodside	2,000	-
Waterloo Historical Society – Publication Grant: Annual Volume	5,000	-
Jim Rodger – Project/Event Grant: Createscape Waterloo Region – The Prime Ministers Educational Resource and Statue Project	25,000	-
S. Hoy and Dr. G. Lafreniere – Social Innovation Research Group Digitization of Archival Material	-	(334)
Capital Grant – St. Andrews Street, Cambridge (10 Applications)	-	(19,103)
Stephen W. Young – Event Grant: At the Crossroads	-	2,000
Waterloo Historical Society: Volume 103-2014 – Publication Grant	-	5,000
Waterloo Vacant Land Condominium Corporation #517 – Property Grant – 531 Morrison Road, Kitchener (former Sims Estate)	-	21,000
Philippe Elsworth – Publication Grant – Evolving Urban Landscapes	-	6,000
Joy Schuster – Property Grant – 27 Carolinian Lane, Cambridge	-	1,300
	<u>(2,126)</u>	<u>15,863</u>
Grants committed (note 3):		
The Society of St. Pius X – Structural Roof Repairs at St. Peter's Church	10,000	-
David and Kate Schooley – Property Grant: 920 Orr Court	30,000	-
Waterloo Public Library – WPL's Waterloo Chronical Newspaper Digitization	24,000	-
Mario Thomas – Property Grant: 212 Queen St. E., Cambridge	2,700	-
John Cann and Susan Brown – Property Grant: 115 State St., Cambridge	2,400	-
Rob Ring – Documentary; Care for the Child: The Story of the Bridgeport General	-	3,500
Waterloo Historical Society: Index 102 Volumes – Project Grant	-	18,227
Jodi & Jody Ball – Property Grant – 38 Lansdowne Road, North Cambridge	-	62,672
Cory de Villiers – Property Grant – Hespeler Hotel 39 Queen Street East, Cambridge	-	2,738
Joe Amodeo – Property Grant – 70 Blair Road, Cambridge	-	50,000
Stephen Litt – Property Grant – Windermere Apartments 48 Weber Street West, Kitchener	-	10,000
5 Michael Street Inc. – Property Grant – 5 Michael Street, Kitchener	-	12,000
	<u>69,100</u>	<u>159,137</u>

**WATERLOO REGIONAL HERITAGE FOUNDATION**

Schedule of Expenses (continued)

Year ended December 31, 2017

	2017	2016
Administration		
Foundation meetings and seminars	\$ 3,236	2,342
Printing stationery and supplies	162	602
Promotion and advertising	3,637	11,031
Conference and seminars	689	-
Memberships	150	150
Miscellaneous	903	612
Insurance	1,946	1,944
	10,723	16,681
	\$ 87,058	\$ 201,318